

**Summary of Cash Subvention to Hong Kong China Dragon Boat Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2020**

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	921,009.00
(ii) Subvention for Office Expenses	116,250.00
(iii) Subvention for Programme Expenses	2,302,587.00
	3,339,846.00 (a)
<i>Add:</i> Additional subvention from LCSD	498,949.00 (b)
<i>Less:</i> Subvention netted off for 2019-20	51,741.00 (c)
Total cash subvention from LCSD for the year	3,787,054.00 (d)=(a)+(b)-(c)
Expenditure ³	
Total expenditure incurred for the year 2019-20	3,472,612.32 (e)
Surplus/(Deficiency) of subvention over expenditure	314,441.68 (f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴	
(i) Entry fee / Admission fee	451,440.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	-
(v) Other Resources	-
	451,440.00 (g)
Total Surplus/(Deficiency) of income over expenditure	765,881.68 (h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2019-20 which is subsequently netted off by the LCSD within the same financial year 2019-20 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2019-20 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.