

**Summary of Cash Subvention to Hong Kong China Dragon Boat Association  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2020**

	<u>HK\$</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	921,009.00	
(ii) Subvention for Office Expenses	116,250.00	
(iii) Subvention for Programme Expenses	2,302,587.00	
	<b>3,339,846.00</b>	(a)
<i>Add:</i> Additional subvention from LCSD	498,949.00	(b)
<i>Less:</i> Subvention netted off for 2019-20	51,741.00	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>3,787,054.00</b>	(d)=(a)+(b)-(c)
<b>Expenditure</b> <sup>3</sup>		
Total expenditure incurred for the year 2019-20	3,471,772.32	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>315,281.68</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)</b> <sup>4</sup>		
(i) Entry fee / Admission fee	451,440.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	<b>451,440.00</b>	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>766,721.68</b>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2019-20 which is subsequently netted off by the LCSD within the same financial year 2018-19 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2019-20 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.