

**Summary of Cash Subvention to Hong Kong China Dragon Boat Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2019**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	888,049.00	
(ii) Subvention for Office Expenses	112,125.00	
(iii) Subvention for Programme Expenses	1,804,913.00	
	2,805,087.00	(a)
<i>Add:</i> Additional subvention from LCSD	130,588.00	(b)
<i>Less:</i> Subvention netted off for 2018-19	128,440.00	(c)
Total cash subvention from LCSD for the year	2,807,235.00	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2018-19	2,668,497.72	(e)
Surplus/(Deficiency) of subvention over expenditure	138,737.28	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	174,053.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	174,053.00	(g)
Total Surplus/(Deficiency) of income over expenditure	312,790.28	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2018-19 which is subsequently netted off by the LCSD within the same financial year 2018-19 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2018-19 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.